



NOTICE OF AWARD

26 MAR 2025

Mr. ISABELO A. BRAZA

Authorized Representative

FABMIK CONSTRUCTION & EQUIPMENT CO., INC.

U-2911 Cityland Pasong Tamo Tower, 2210 Chino Roces Avenue,
Pio Del Pilar, Makati City, Metro Manila 1231

Dear **Mr. BRAZA**:


This is to inform you that the contract for the project, "**Construction of Underground Powerlines (Supply of Materials, Labor and Services) Phase 3 (Lot 1) and Phase 4 (Lot 2) in Barangay Esteves, Casiguran, Aurora**", is hereby awarded to **FABMIK CONSTRUCTION & EQUIPMENT CO., INC.** in the amount of,:

- Lot 1 – **One Hundred One Million Nine Hundred Eleven Thousand Seven Hundred Sixty-Six Pesos and Sixty-Nine Centavos (P101,911,766.69)**; and
- Lot 2 – **One Hundred Seventy-Nine Million Five Hundred Seventy-Four Thousand Four Hundred Forty-Eight Pesos (P179,574,448.00)**.

Accordingly, you are hereby required to post a performance security, which shall remain valid until issuance of the Certificate of Final Acceptance by the National Electrification Administration (NEA), in the amount and form prescribed in Section 39 of the 2016 Revised Implementing Rules and Regulations (IRR) of RA No. 9184.

Pursuant to Section 37.2.1 of the same IRR, you have ten (10) calendar days from receipt of this Notice to post the performance security and enter into a contract with the NEA. Failure to provide the required performance security shall constitute sufficient grounds for the immediate cancellation of this award and forfeiture of the bid security, and/or enforcement of the bid securing declaration, whichever is applicable.

Very truly yours,

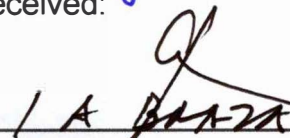

ANTONIO MARIANO C. ALMEDA
Authorized Head of the Procuring Entity

NATIONAL ELECTRIFICATION
ADMINISTRATION
Office of the Administrator



NEA-0A277231

Received:


I A BRAZA

Date: March 26, 2025